

Course No.: ACM701, Course Title: MANAGEMENT ACCOUNTING & CONTROL

Class: M.Com., Status of Course: Major Course, Approved since session: 2019-20

Total Credits:4, Periods(55 mts. each)/week:6(L-6+T-0+P/S-0), Min.pds./sem.:78

UNIT 1: INTRODUCTION [15 pds]

Concepts, Nature, Scope and Functions of Management Accounting, Distinction between Management Accounting, Financial Accounting & Cost Accounting, Role and Responsibilities of Management Accountant.

UNIT 2: BUDGET, BUDGETING AND BUDGETARY CONTROL [15 pds]

Meaning of Budget & A Budgeting, Budgeting Process, Benefits, types of Budget & its preparations.

Activity Based Budgeting: An Overview, Sales Production Inventory, Overhead, Cash Budget, Flexible Budget, Zero-base and Performance Budgeting, Budgetary Control.

UNIT 3: VARIANCE ANALYSIS [16 pds]

Material Cost variances, Labour Cost variances, Overhead variances and Sales variances, Accounting & Disposal of Variance.

UNIT 4: COST ANALYSIS AND DECISION MAKING [16 pds]

Classification of Costs, Marginal Costing, Cost Volume Profit Relationship, Break-Even Analysis.

UNIT 5: REPORTING AND CONTEMPORARY ISSUES [16 pds]

Kinds of Reports etc., process of reporting, Responsibility Accounting-Introduction of Cost, Revenue & Profit Centres, Overheads for measuring Profit Centres. Contemporary Issues in Management Accounting-Target Costing, Value Chain Analysis & Relevant Costing, Balanced Score Card.

SUGGESTED READINGS:

Khan MY & Jain PK: MANAGEMENT ACCOUNTING

Gupta SP: MANAGEMENT ACCOUNTING

Pandey IM: ELEMENTS OF MANAGEMENT ACCOUNTING

Anthony RN: PRINCIPLES OF MANAGEMENT ACCOUNTING

Hingorani, Ramnathan & Grewal: PRINCIPLES OF MANAGEMENT ACCOUNTING

Sharma DC & Gupta KG: MANAGEMENT ACCOUNTING

Manmohan & Goyal: MANAGEMENT ACCOUNTING

Trucker S: MANAGEMENT ACCOUNTING