

COURSE TEMPLATE -1

1	Department/Centre proposing the course	Applied Business Economics
2	Course Title (< 45 characters)	BANKING LAWS AND PROCEDURE
3	L-T-P Structure	-----
4	Credits	4
5	Course Number	ABM 503
6	Status (category for program)	Major Course
7	Status vis-à-vis other courses (give course number/title)	-----
7.1	Overlap with any UG/ PG course of Department/ Centre	No
7.2	Overlap with any UG/ PG course of other Department/ Centre	No
8	Frequency of offering	Every alternative semester
9	Faculty who will teach the course	-----
10	Will the course require visiting faculty?	No
11	Course objectives (about 50 words) indicating motivation and aims	The course is designed to primarily acquaint the students with operational parameters of banking law, general principles of banking law and to develop appreciative faculties of the students in statutory as well as case - law in this area

Course No.: 503 Course Title: BANKING LAWS AND PROCEDURE

Class: M.Com. (Corporate Accounting and Law), Status of Course: Major Course, Approved since session: Total Credits: 52 Periods (55 mts. each)/week: 4(L-4+T-0+P/S-0), Min.pds./sem.:

UNIT - I

Indian Banking Structure, Origin, Evolution of Banking Institutions, Types and functions of banks, Banking companies in India, RBI; Constitution, Management and Functions, Banking Regulation Act, 1949, State Bank of India, UTI, IDBI, RRBs', Local banks, Non-Banking Financial Company (NBFC), BASEL Norms

(15L)

UNIT - II

Employment of funds, Lending policies, Loans and Advances, Guarantees, Advances secured by Collateral securities, Agency Services, Financing of Exports Special Banking Services, Advances to Priority Sectors and Credit Guarantee schemes, Legal issues in short term and long term finance, Money laundering, SARFAESI Act 2002 **(15L)**

UNIT - III

Law relating to Negotiable Instruments, 1881 Act, Negotiable instruments, Material alteration, Paying banker and collecting banker, Bills in sets, Crossing and Dishonour of Cheques, Noting and Protest of Negotiable Instrument, Endorsement, Rules of evidence and compensation, Penal provisions under NI Act **(10L)**

UNIT-IV

Banker and customer Relationship, Definition of banker and customer, Banker's duty of secrecy, banker's duty to honour cheques, banker's lien, and banker's right to setoff- Appropriation of payments, Customer's duties towards his banker. Opening of New Accounts, Minor's A/C, Joint A/C, Partnership A/C, Company's A/C, Married women's A/C, Trust A/C, Joint Hindu family A/C **(15L)**

UNIT - V

Ancillary Services and E- Banking: Remittances, DD, MT, TT, Traveler's cheques, bank orders, credit card, debit/smart cards, safe deposit vaults, Electronic fund transfer, Internet banking, mobile banking, ATM banking, E – Cheque, authentication, Cyber Evidence, Banking Ombudsman **(10L)**

Reference Books:

1. Banking Law Theory and Practice – Sundaram and Varshney – Sultan Chand Co.
2. Banking and Financial Systems – B. Santhanam (Margham Publishers)
3. Banking Law Theory and Practice – S.N. Maheswari – Kalyani Publications
4. Indian Banking – Parameswaran – S. Chand and Co.
5. Banking Law Theory and Practice – Tandon
6. Banking Law Theory and Practice – Sherlaker & Sherlaker