Assessment—Questions (Video-6)

# Long Answer Questions.

1. What do you mean by ‘salary’? Explain the various forms of salary as are included under the head ‘income from salary’
2. What are the incomes that are chargeable to income tax under the head of salaries?

# Short answer questions.

1. What is tax free salary?
2. Which pension is included under salary head?
3. Differentiate between foreign salary and Indian salary from the taxability point of view under income tax.
4. Why relationship of employer and employee is essential under income tax?

# Multiple Choice Questions.

1. Only basic pay is taxable under salary head.
2. True
3. False
4. Not confirmed
5. Don’t know
6. Which pension is not taxable under salary head?
7. Superannuation
8. Family
9. Both A and B
10. None of these
11. Tax free salary means—
12. Tax paid by the employee
13. Tax paid by the employer on the salary of employee
14. Salary is less than minimum taxable limit
15. All of these
16. Which salary is taxable under salary head-
17. Gross
18. Net
19. Both A and B
20. None of these
21. In case of bank employees, the salary is due on—
22. First day of next month
23. Last day of the month
24. A and B both
25. None of these