

# **ACM 502**

# **Law and Practice of GST**

**Title: Introduction to the Course**

**Course Teacher:**

**Surat Kavia**

**Dept. of Accountancy & Law,**

**Faculty of Commerce**

**Dayalbagh Educational Institute**



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***GST is not just a tax- it is a unifier,  
turning fragmented markets into  
One Nation, One Economy, One Tax.***

# COURSE STRUCTURE

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# COURSE STRUCTURE

1

**Unit 1: Introduction**

2

**Unit 2: Levy and Collection of GST**

3

**Unit 3: Input Tax Credit (ITC)**

# COURSE STRUCTURE

INTRODUCTION

4

**Unit 4: Procedure and Documents in GST**

5

**Unit 5: Assessment Procedure**

# COURSE OBJECTIVES

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# COURSE OBJECTIVES

## ● OBJECTIVE 1

**Introduce** students to the fundamental concepts of indirect taxation in India, with a specific focus on the Goods and Services Tax (GST).

## ● OBJECTIVE 2

**Familiarize** students with the constitutional framework and administrative structure of GST, including the GST Council and various types of taxes (SGST, CGST, IGST, UTGST).

# COURSE OBJECTIVES

## ● OBJECTIVE 3

**Enable** students to understand the procedures for levy and collection of GST, including registration, taxable events, and the concept of supply.

## ● OBJECTIVE 4

**Provide** a comprehensive understanding of the Input Tax Credit (ITC) mechanism, its eligibility, apportionment, reversal, and the role of an Input Service Distributor (ISD).



# COURSE OBJECTIVES

## ● OBJECTIVE 5

**Equip** students with knowledge of the procedural aspects of GST, such as tax invoices, e-way bills, and the process of returns and refunds.

## ● OBJECTIVE 6

**Impart** knowledge about the assessment and compliance procedures under GST, including types of assessments, penalties, and appeals.

# LEARNING OUTCOME

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# LEARNING OUTCOME

1

**Comprehend** the basic concepts of indirect taxation and the rationale behind the implementation of GST in India, including its constitutional and legal framework.

2

**Apply** the principles of levy and collection of GST, correctly identifying taxable events and the time and place of supply for various goods and services.

# LEARNING OUTCOME

**3**

**Analyze** the complex rules of Input Tax Credit (ITC) and determine the eligibility for claiming ITC, as well as handle its reversal and transfer.

**4**

**Prepare** and manage essential GST documents like tax invoices, delivery challans, and e-way bills, and competently handle the process of filing returns and claiming refunds.

# LEARNING OUTCOME

5

**Explain** and differentiate between various assessment and audit procedures, and identify penalties and offenses under the GST law.

6

**Evaluate** scenarios involving anti-profiteering measures, and understand the processes for appeals and advance rulings.



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***Indirect taxes are invisible  
threads- pulled from every  
purchase, woven into Nation's  
Fabric.***

The background features three vertical stripes on the left: a wide pink stripe, a medium blue stripe, and a narrow beige stripe. The right side of the image is a light beige background with two rectangular areas of small, light pink dots in the top right and bottom right corners.

**THANK YOU**